

IN THE COURT OF CHANCERY OF THE STATE OF DELAWARE

JOHN SOLAK,

Plaintiff,

v.

C.A. No.: 2023-0469-BWD

MOUNTAIN CREST CAPITAL LLC,
SUYING LIU, DONG LIU, NELSON
HAIGHT, TODD MILBOURN, AND
WENHUA ZHANG,

Defendants.

**SUMMARY NOTICE OF PENDENCY AND PROPOSED
SETTLEMENT OF STOCKHOLDER CLASS ACTION,
SETTLEMENT HEARING, AND RIGHT TO APPEAR**

TO: All record and beneficial holders of Better Therapeutics, Inc. f/k/a Mountain Crest Acquisition Corp. II (“MCAD” or the “Company”) common stock who held such shares between the close of business on September 7, 2021 and October 28, 2021 (the “Class Period”), but excluding the Excluded Persons (as defined in the Stipulation and the Notice) (the “Class”).¹

PLEASE READ THIS SUMMARY NOTICE CAREFULLY. YOUR RIGHTS WILL BE AFFECTED BY A CLASS ACTION LAWSUIT PENDING IN THIS COURT.

¹ Any capitalized terms used in this Summary Notice that are not otherwise defined in this Summary Notice shall have the meanings given to them in the Stipulation and Agreement of Compromise, Settlement, and Release between Plaintiff, Defendants, and the Company, dated July 10, 2025 (the “Stipulation”). Copies of the Stipulation and the full Notice of Pendency and Proposed Settlement of Stockholder Class Action, Settlement Hearing, and Right to Appear (the “Notice”) are available at the Settlement website, www.MCAD-BTTXsettlement.com.

YOU ARE HEREBY NOTIFIED, pursuant to an Order of the Court of Chancery of the State of Delaware (the “Court”), that the above-captioned stockholder class action (the “Action”) is pending in the Court.

YOU ARE ALSO NOTIFIED that plaintiff John Solak (“Plaintiff”), on behalf of himself and the Class; (ii) Suying Liu, Dong Liu, Nelson Haight, Todd Milbourn, and Wenhua Zhang (collectively, the “Individual Defendants”) and Mountain Crest Capital, LLC (together with the Individual Defendants, the “Defendants” and together with Plaintiff, the “Parties”) have reached a proposed settlement for \$1,000,050 in cash (the “Settlement Amount”) as set forth in the Stipulation (the “Settlement”), a copy of which is available at www.MCAD-BTTXsettlement.com. The Settlement, if approved by the Court, will resolve all claims in the Action.

A hearing (the “Settlement Hearing”) will be held on October 24, 2025, at 1:30 P.M., before The Honorable Bonnie W. David, Vice Chancellor, either in person at the Court of Chancery Courthouse, 34 The Circle, Georgetown, Delaware, 19947, or remotely by telephone or videoconference (in the discretion of the Court), to, among other things: (i) determine whether to finally certify the Class for settlement purposes only, pursuant to Court of Chancery Rules 23(a), 23(b)(1), and 23(b)(2); (ii) determine whether Plaintiff and Plaintiff’s Counsel have adequately represented the Class, and whether Plaintiff should be finally appointed as Class representatives for the Class and Plaintiff’s Counsel should be finally appointed as Class counsel for the Class; (iii) determine whether the proposed Settlement should be approved as fair, reasonable, and adequate to the Class and in the best interests of the Class; (iv) determine whether the Action should be dismissed with prejudice and the Releases provided under the Stipulation should be granted; (v) determine whether the Order and Final Judgment approving the Settlement should be entered; (vi) determine whether the proposed Plan of Allocation of the Net Settlement Fund is fair and reasonable, and should therefore be approved; (vii) determine whether and in what amount any Fee and Expense Award should be paid to Plaintiff’s Counsel out of the Settlement Fund; (viii) hear and rule on any objections to the Settlement, the proposed Plan of Allocation, and/or Plaintiff’s Counsel’s application for a Fee and Expense Award; and (ix) consider any other matters that may properly be brought before the Court in connection with the Settlement. Any updates regarding the Settlement Hearing, including any changes to the date or time of the hearing or updates regarding in-person or remote appearances at the hearing, will be posted to the Settlement website, www.MCAD-BTTXsettlement.com.

If you are a member of the Class, your rights will be affected by the pending Action and the Settlement, and you may be entitled to share in the Net Settlement

Fund. If you have not yet received the Notice, you may obtain a copy of the Notice by contacting the Settlement Administrator at MCAD Stockholders Litigation, c/o Epiq Systems Inc., PO Box 2359, Portland, Oregon 97208-2359, (888) 873-5913. A copy of the Notice can also be downloaded from the Settlement website, www.MCAD-BTTXsettlement.com.

If the Settlement is approved by the Court and the Effective Date occurs, the Net Settlement Fund will be distributed on a *pro rata* basis to Eligible Class Members in accordance with the terms of the proposed Plan of Allocation stated in the Notice or such other plan of allocation as is approved by the Court. Pursuant to the proposed Plan of Allocation, each Eligible Class Member will be eligible to receive a *pro rata* payment from the Net Settlement Fund equal to the product of (a) the Net Settlement Fund; and (b) a fraction, the numerator of which is the number of Eligible Shares held by the Eligible Class Member, and the denominator of which is a number representing the total number of Eligible Shares (“Cash Payment”). As explained in further detail in the Notice at Paragraphs 29-33, Eligible Class Members do *not* have to submit a claim form to receive a payment from the Settlement.

Any objections to the Settlement, the proposed Plan of Allocation, or Plaintiff’s Counsel’s application for the Fee and Expense Award must be filed with the Register in Chancery in the Court of Chancery of the State of Delaware and delivered to Plaintiff’s Counsel, Defendants’ Counsel, and Company Counsel such that they are ***received no later than October 9, 2025***, in accordance with the instructions set forth in the Notice.

Please do not contact the Court or the Office of the Register in Chancery regarding this Summary Notice. All questions about this Summary Notice, the Settlement, or your eligibility to participate in the Settlement should be directed to the Settlement Administrator or Lead Counsel.

Requests for the Notice should be made to the Settlement Administrator:

MCAD Stockholders Litigation
c/o Epiq Systems Inc.
PO Box 2359
Portland, Oregon 97208-2359
Telephone: (888) 873-5913
Website: www.MCAD-BTTXsettlement.com

Inquiries, other than requests for the Notice, should be made to Plaintiff's Counsel:

Jeffrey M. Norton, Esquire
Newman Ferrara LLP
1140 Avenue of the Americas, 10th Floor
New York, New York 10036
Telephone: (212) 619-5400
Email: jnorton@nflfp.com

BY ORDER OF THE COURT OF
CHANCERY OF THE STATE OF
DELAWARE:

Dated: July 29, 2025

Lamar H. Buxton
Register in Chancery